

MEHR CHAND POLYTECHNIC COLLEGE, JALANDHAR
BALANCE SHEET OF MAIN A/C AS ON 31.03.21

LIABILITIES	DETAILS	AMOUNT	ASSETS	DETAILS	AMOUNT
CAPITAL FUND			FIXED ASSETS		
As per last Balance Sheet	3582386.87		Library Furniture	3584.97	
Grant Book Bank for S/C Students	420000.00	4002386.87	Modernisation of equipment	4463196.67	
LOANS & ADVANCES			Equipments	1419197.87	
Boys Fund A/C	8310547.53		Building	2514799.16	
Sustainability Supporting Scheme A/C	9358991.30		Furniture	95207.60	
Computer Software A/C	2979625.00		Office Equipment	4946.85	
Boys Fund Self Finance A/C	14278520.47		Library Books	115246.01	
Development Fund Self Finance A/C	434682.00		Installation & Erection of Equipments	33962.97	
Main Self Finance A/C	8221148.60		Mobile Van	136836.79	
Hostel A/C	1668072.20		Book Bank For S/C Students	425115.00	9212093.89
DAV College Managing Comm.	53181130.22		CURRENT ASSETS		
Amalgamated Fund A/C	109677.00		Cash in hand	6470033.63	
Development Fund A/C	9381050.00	107923444.32	PNB C/A No.114	2845844.67	
CURRENT LIABILITIES & PROVISIONS			Cheques in Hand	49179429.00	58495307.30
Undisbursed Salary	10489803.00		LOANS & ADVANCES		
Security of staff	31000.00		Festival Advance	7016.00	
Disallowed Expenditure	44924.00		Wheat Advance	3736.00	
Registration Fee	84600.00	10650327.00	State Board Admission Charges	56473.00	
			PF Ded., Cont. & Loan	6530.00	73755.00
			DEFICIT RECOVERABLE FROM DAV CMC		
			(2009-10 to 2013-14)	3053357.99	
			(2020-21)	2045779.00	5099136.99
			DEFICIT RECOVERABLE FROM GOVT.		
			(1996-97 To 2019-20)	37424073.01	37424073.01
			DEFICIT RECOVERABLE FROM GOVT.		
			Deficit share of 2020-21	38869792.00	
			Less Grant Received in 2020-21	-26598000.00	12271792.00
TOTAL.....	122576158.19	122576158.19	TOTAL.....	122576158.19	122576158.19

[Signature]
Accountant

[Signature]
Office Suptd

[Signature]
Principal

Auditors's Report

As per our Separate Audit Report of even date
For N K Vig & Associates
Chartered Accountants

[Signature]
(Narinder Vig) Prop



Place: Jalandhar City
17.08.21

MEHR CHAND POLYTECHNIC COLLEGE, JALANDHAR
INCOME & EXPENDITURE ACCOUNT OF MAIN A/C FOR THE YEAR 2020-21

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Establishment Teaching	13922601.00	By Tuition Fee	9363250.00
To D.A Teaching	20257918.00	By Forfeited Salary	397734.00
To House Rent Teaching	1781451.00	By Fine	17114.00
To Medical Allowance Teaching	102000.00		
To C.C.A Teaching	24480.00		
To Mobile Allowance Teaching	90000.00		
To P.F Cont Teaching	890723.00		
To Establishment Non-Teaching	4965877.00	Total....	9778098.00
To D.A.Non-Teaching	7052563.00		
To House Rent Non - Teaching	841028.00	By Deficit Govt.Share @ 95%	38869792.00
To Medical Allowance Non- Teaching	108500.00	By Deficit M/C Share @ 05%	2045779.00
To C.C.A. Non-Teaching	26040.00		
To Mobile Allowance Non- Teaching	56050.00		
To Conveyance Allowance Non-Teaching	68700.00		
To Washing Allowance Non-Teaching	4320.00		
To Chokidar Allowance Non-Teaching	4800.00		
To P.F.Cont. Non-Teaching	496618.00		
Total.....	50693669.00	Total.....	50693669.00

GRANT POSITION 2020-21

EXPENDITURE	50693669.00
INCOME	9778098.00
TOTAL DEFICIT	40915571.00
M/C SHARE @ 05%	2045779.00
GOVT.SHARE @95%	38869792.00
GRANT RECEIVED	26598000.00
GRANT RECOVERABLE FROM GOVT.	12271792.00


Accountant


Offr Suptd.


Principal

Auditors's Report

As per our Separate Audit Report of even date

For N.K.Vig & Associates
Chartered Accountants




(Narinder Vig) Prop.

Place: Jalandhar City

Dated: 17.08.21

MEHR CHAND POLYTECHNIC COLLEGE, JALANDHAR
BALANCE SHEET OF MAIN A/C AS ON 31.03.22

LIABILITIES	DETAILS	AMOUNT	ASSETS	DETAILS	AMOUNT
CAPITAL FUND			FIXED ASSETS		
As per last Balance Sheet	3582386.87		Library Furniture	3584.97	
Grant Book Bank for S/C Students	420000.00	4002386.87	Modernisation of equipment	4463196.67	
LOANS & ADVANCES			Equipments	1419197.87	
Boys Fund A/C	11454180.75		Building	2514799.16	
Sustainability Supporting Scheme A/C	9358991.30		Furniture	95207.60	
Computer Software A/C	3279625.00		Office Equipment	4946.85	
Boys Fund Self Finance A/C	21756313.47		Library Books	115246.01	
Development Fund Self Finance A/C	434682.00		Installation & Erection of Equipments	33962.97	
Main Self Finance A/C	7382262.60		Mobile Van	136836.79	
Hostel A/C	1658492.20		Book Bank For S/C Students	425115.00	9212093.89
DAV College Managing Comm.	53116430.22		CURRENT ASSETS		
Amalgamated Fund A/C	509677.00	108950654.54	Cash in hand	2918740.63	
CURRENT LIABILITIES & PROVISIONS			PNB C/A No.114	8828093.89	
Undisbursed Salary	12051995.00		Cheques in Hand	49560513.00	61307347.52
Income Tax Payable	529000.00		LOANS & ADVANCES		
Security of staff	31000.00		Advance to staff	24277.00	
Punjab State Development Tax Payable	11600.00		Festival Advance	11752.00	
Disallowed Expenditure	44924.00		Registration Fee	64413.00	
House Examination Charges	39150.00		State Board Examination Fee	113530.00	
State Board Admission Charges	42822.00		Development Fund	245850.00	459822.00
State Board Examination Fee of s/c Students	6033.00	12756524.00	DEFICIT RECOVERABLE FROM DAV CMC		
			(2009-10 to 2013-14)	3053357.99	
			(2020-21)	2045779.00	
			(2021-22)	2174965.00	7274101.99
			DEFICIT RECOVERABLE FROM GOVT.		
			(1996-97 To 2020-21)	49695865.01	
			Less Grant Recd. For 2019-20	-141000.00	
			Less Grant Recd. For 2020-21	-11055000.00	38499865.01
			DEFICIT RECOVERABLE FROM GOVT.		
			Deficit share of 2021-22	41324335.00	
			Less Grant received	-32368000.00	8956335.00
TOTAL.....	125709565.41	125709565.41	TOTAL.....	125709565.41	125709565.41

Accountant

Office Suptd.

Principal

Place: Jalandhar City

Dated: 12.09.22

As per our Report of even date (Subject to our observations)

For O.P. Garg & Co.

Chartered Accountants

CA Sanj Gupta (Partner) Membership No: 097922

MEHR CHAND POLYTECHNIC COLLEGE, JALANDHAR
INCOME & EXPENDITURE ACCOUNT OF MAIN A/C FOR THE YEAR 2021-22

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Establishment Teaching	14208461.00	By Tuition Fee	8060536.00
To D.A. Teaching	20881558.00	By Forfeited Salary	113927.00
To House Rent Teaching	1762255.00	By Fine	11537.00
To Medical Allowance Teaching	96500.00		
To C.C.A Teaching	23160.00		
To Mobile Allowance Teaching	86700.00		
To P.F. Cont. Teaching	881134.00		
To Establishment Non-Teaching	5001941.00	Total....	8186000.00
To D.A. Non-Teaching	7120460.00		
To House Rent Non - Teaching	867109.00	By Deficit Govt. Share @ 95%	41324335.00
To Medical Allowance Non- Teaching	104817.00	By Deficit M/C Share @ 05%	2174965.00
To C.C.A. Non-Teaching	25156.00		
To Mobile Allowance Non- Teaching	54208.00		
To Conveyance Allowance Non-Teaching	64090.00		
To Washing Allowance Non-Teaching	3938.00		
To Chokidar Allowance Non-Teaching	3600.00		
To P.F. Cont. Non-Teaching	500213.00		
Total.....	51685300.00	Total.....	51685300.00

GRANT POSITION 2021-22

EXPENDITURE	51685300.00
INCOME	8186000.00
TOTAL DEFICIT	43499300.00
M/C SHARE @ 05%	2174965.00
GOVT. SHARE @ 95%	41324335.00
GRANT RECEIVED	32368000.00
GRANT RECOVERABLE FROM GOVT.	8956335.00


Accountant

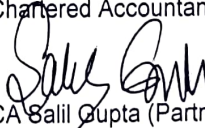

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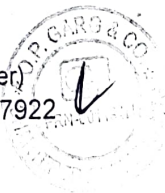

Principal

As per our Report of even date (Subject to our observations)
For O.P. Garg & Co.
Chartered Accountants

Place: Jalandhar City

Dated: 12.09.22


CA Salil Gupta (Partner)
Membership No: 097922



MEHR CHAND POLYTECHNIC COLLEGE, JALANDHAR
BALANCE SHEET OF MAIN A/C AS ON 31.03.23

LIABILITIES	DETAILS	AMOUNT	ASSETS	DETAILS	AMOUNT
CAPITAL FUND			FIXED ASSETS		
As per last Balance Sheet	3582386.87		Library Furniture	3584.97	
Grant Book Bank for S/C Students	420000.00	4002386.87	Modernisation of equipment	4463196.67	
LOANS & ADVANCES			Equipments	1419197.87	
Boys Fund A/C	8628267.65		Building	2514799.16	
Sustainability Supporting Scheme A/C	9158991.30		Furniture	95207.60	
Computer Software A/C	3279625.00		Office Equipment	4946.85	
Boys Fund Self Finance A/C	22473605.47		Library Books	115246.01	
Development Fund Self Finance A/C	434682.00		Installation & Erection of Equipments	33962.97	
Main Self Finance A/C	4028276.60		Mobile Van	136836.79	
Hostel A/C	1658492.20		Book Bank For S/C Students	425115.00	9212093.89
DAV College Managing Comm.A/C	53923126.22		CURRENT ASSETS		
Amalgamated Fund A/C	1124677.00		Cash in hand	3167939.63	
Development Fund A/C	2228590.00	106938333.44	PNB C/A No.114	648350.79	
CURRENT LIABILITIES & PROVISIONS			Cheques in Hand	49589536.00	53405826.42
Undisbursed Salary	7402962.00		LOANS & ADVANCES		
Security of staff	31000.00		Festival Advance	3752.00	
Disallowed Expenditure Recovery	44924.00		Registration Fee	162413.00	
House Examination Charges	6950.00		State Board Examination Fee	117930.00	284095.00
State Board Admission Charges	6424.00		DEFICIT RECOVERABLE FROM DAV CMC		
State Board Examination Fee of s/c Students	6033.00	7498293.00	(2009-10 to 2013-14)	3053357.99	
			(2020-21)	2045779.00	
			(2021-22)	2174965.00	
			(2022-23)	2138290.00	9412391.99
			DEFICIT RECOVERABLE FROM GOVT.(PREV.)		
			(1996-97 To 2021-22)	47456200.01	
			Less Grant Recd. For 2021-22	-7591097.00	39865103.01
			DEFICIT RECOVERABLE FROM GOVT. (2022-23)		
			Deficit share of 2022-23	40627503.00	
			Less Grant received	-34368000.00	6259503.00
TOTAL.....	118439013.31	118439013.31	TOTAL.....	118439013.31	118439013.31

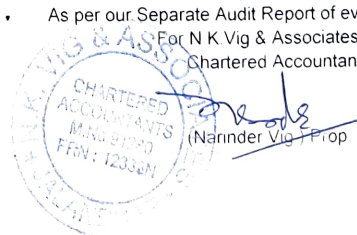
Auditors's Report

As per our Separate Audit Report of even date
 For N K Vig & Associates
 Chartered Accountants

[Signature]
 Accountant

[Signature]
 Office Suptd.

[Signature]
 Principal



(Narinder Vig Prop)

Place: Jalandhar City
 Dated: 06/07/23

MEHR CHAND POLYTECHNIC COLLEGE, JALANDHAR
INCOME & EXPENDITURE ACCOUNT OF MAIN A/C FOR THE YEAR 2022-23

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Basic Salary Teaching	14316525.00	By Tuition Fee	7573810.00
To D.A. Teaching	21187165.00	By Forfeited Salary	120857.00
To House Rent Teaching	1753343.00	By Fine	50797.00
To Medical Allowance Teaching	91750.00		
To C.C.A Teaching	22020.00		
To Mobile Allowance Teaching	77750.00		
To P.F. Cont Teaching	876667.00		
To Basic Salary Non-Teaching	4418305.00	Total....	7745464.00
To D.A. Non-Teaching	6348394.00		
To House Rent Non - Teaching	765492.00	By Deficit Govt. Share @ 95%	40627503.00
To Medical Allowance Non- Teaching	90000.00	By Deficit M/C Share @ 05%	2138290.00
To C.C.A. Non-Teaching	21600.00		
To Mobile Allowance Non- Teaching	45274.00		
To Conveyance Allowance Non-Teaching	52248.00		
To Washing Allowance Non-Teaching	2880.00		
To P.F. Cont. Non-Teaching	441844.00		
Total.....	50511257.00	Total.....	50511257.00

GRANT POSITION 2022-23

EXPENDITURE	50511257.00
INCOME	7745464.00
TOTAL DEFICIT	42765793.00
M/C SHARE @ 05%	2138290.00
GOVT SHARE @95%	40627503.00
GRANT RECEIVED	34368000.00
GRANT RECOVERABLE FROM GOVT.	6259503.00


Accountant


Off. Suptd.


Principal

Auditors's Report

As per our Separate Audit Report of even date

For N.K. Vig & Associates

Chartered Accountants



(Narinder Vig) Prop

Place: Jalandhar City

Dated: 06/07/23